

## Wednesday 13th June

## **JUSTGIVING PAYS OUT £3.3 MILLION REBATE TO CHARITIES**

- Rebate follows successful challenge to HMRC -

JustGiving announced today that it will be paying out a rebate of £3.3 million to over 9,000 charities, following the fundraising platform's successful challenge of HMRC's view that transaction fees on donations should be subject to VAT.

The rebate will be paid out to charities that raised money online using JustGiving between 1st September 2004 and 31st December 2010, regardless of whether they are JustGiving members today.

JustGiving stopped charging VAT on transaction fees on January 1st 2011, four years after launching its challenge to HMRC over the issue.

The change has benefited the entire sector, as it has enabled all providers of online fundraising services not to charge VAT on transaction fees. However, the impact of it will be significant for JustGiving, whose cost base will permanently increase by approximately 6% as a result.

Anne-Marie Huby, Managing Director for JustGiving, said: "We are proud to have achieved this change for the benefit of all charities using online fundraising platforms."

Charities looking for more information on the JustGiving rebate should log on to <u>JustGiving's</u> comprehensive charity support area.

For more information on JustGiving, visit www.justgiving.com

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## **About JustGiving**

JustGiving (<a href="www.justgiving.com">www.justgiving.com</a>) is the UK's largest online fundraising platform and has helped 1.4 million people raise over £1 billion for more than 13,000 charities since 2001. In 2009, JustGiving's CEO Zarine Kharas was awarded the RSA's Albert Medal for "democratising fundraising and



technology for charities" and JustGiving was awarded the "Best Use of Technology Award" at the Sunday Times Tech

Track 100 Awards. JustGiving has been named Experian Hitwise Number 1 Award winner for 2011, based on market share of visits among all United Kingdom websites in the Hitwise Community category.